

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE VILLAGE AT SOUTHGATE METROPOLITAN DISTRICT HELD OCTOBER 27, 2021

The special meeting of the Board of Directors of the Village at Southgate Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, the 27th day of October, 2021, at 11:00 A.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Kevin Amolsch
Jared Seidenberg
Justin Cooper

Following discussion, upon motion duly made by Director Seidenberg, seconded by Director Cooper and, upon vote, unanimously carried, the absences of Director Meier and Director Sperr were excused.

Also In Attendance Were:

Matt Cohrs; Special District Management Services, Inc.

Neil Schilling; Schilling & Company, Inc.

CALL TO ORDER

It was noted that a quorum for the Board was present, and the meeting was, therefore, called to order.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Mr. Cohrs advised the Board that pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act. Written disclosures of the interests of all directors were filed with the Secretary of State and the District prior to the meeting.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: Mr. Cohrs distributed for the Board's review and approval a proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Amolsch, seconded by Director Cooper and, upon vote, unanimously carried, the Agenda was approved, as presented.

Minutes: The Board reviewed the Minutes of the July 15, 2021 Special Meeting.

Following discussion, upon motion duly made by Director Cooper, seconded by Director Seidenberg and, upon vote, unanimously carried, the Minutes of the July 15, 2021 Special Meeting were approved, as presented.

PUBLIC COMMENTS

There were no public comments.

FINANCIAL MATTERS

Payment of Claims: Mr. Schilling reviewed with the Board the payment of claims for the period beginning May 15, 2021 through October 13, 2021, in the amount of \$196,477.20.

Following discussion, upon motion duly made by Director Seidenberg, seconded by Director Meier and, upon vote, unanimously carried, the Board ratified approved the payment of claims, as presented.

Unaudited Financial Statements: The Board reviewed the unaudited financial statements for the period ending August 31, 2021.

Following review, the Board accepted the unaudited financial statements for the period ending August 31, 2021.

Engagement of Dazzio & Associates, PC for preparation of 2021 Audit: The Board discussed the engagement of Dazzio & Associates, P.C. for preparation of 2021 Audit not to exceed the amount of \$4,900.00.

Following review and discussion, upon motion duly made by Director Amolsch, seconded by Director Cooper and, upon vote, unanimously carried, the Board approved the engagement of Dazzio & Associates, P.C. for preparation of 2021 Audit not to exceed the amount of \$4,900.00.

2021 Budget Amendment Hearing: The President opened the public hearing to consider an amendment to the 2021 Budget and discuss related issues.

RECORD OF PROCEEDINGS

It was noted that publication of Notice stating that the Board would consider an amendment to the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following discussion, upon motion duly made by Director Seidenberg, seconded by Director Meier and, upon vote, unanimously carried, the Board adopted the Resolution to amend the 2021 Budget.

2022 Budget Hearing: The President opened the public hearing to consider the proposed 2022 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following discussion, the Board considered the adoption of Resolution to Adopt the 2022 Budget and Appropriate Sums of Money, and Set Mill Levies for General Fund at 11.133 mills, the Debt Service Fund at 44.531 mills, and other fund(s) of 0.000 mills for a total mill levy of 55.664 mills. Upon motion duly made by Director Cooper, seconded by Director Meier and, upon vote, unanimously carried, the Board adopted the Resolution to Adopt the 2022 Budget and Appropriate Sums of Money, and Set Mill Levies. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

Assessed Valuation Committee: The Board discussed the appointment of an Assessed Valuation Committee if there are any changes to the assessed valuation.

Following discussion, upon motion duly made by Director Seidenberg, seconded by Director Amolsch and, upon vote, unanimously carried, the Board approved the appointment of an Assessed Value Committee.

July 2022 Board meeting: The Board discussed the July 2022 Board meeting to approve the 2021 Audit. 2022 Board meetings were scheduled for the 4th Wednesday in July and October, 2022.

Resolution Pursuant to 32-1-1001(1)(j): The Board considered a Resolution pursuant to 32-1-1001(1)(j) to impose transfer fees on properties within the District.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Meier, seconded by Director Amolsch and, upon vote, unanimously carried, the Board adopted the Resolution pursuant to 32-1-1001(1)(j) to impose transfer fees on properties within the District.

LEGAL MATTERS

2022 Annual Administrative Resolution: The Board considered the adoption of 2022 Annual Administrative Resolution.

Following discussion, upon motion duly made by Director Amolsch, seconded by Director Cooper and, upon vote, unanimously carried, the Board adopted the 2022 Annual Administrative Resolution.

Compliance Resolution: The Board considered the adoption of Compliance Resolution.

Following discussion, upon motion duly made by Director Seidenberg, seconded by Director Meier and, upon vote, unanimously carried, the Board adopted the Compliance Resolution.

2022 Resolution Waiving Workers' Compensation Insurance for 2022: The Board considered the approval of the 2022 Resolution Waiving Workers' Compensation Insurance for 2022.

Following discussion, upon motion duly made by Director Amolsch, seconded by Director Cooper and, upon vote, unanimously carried, the Board approved the 2022 Resolution Waiving Workers' Compensation Insurance for 2022.

Resolution No. 2021-10-07; Resolution Calling a Regular Election for Directors on May 3, 2022, appointing the Designated Election Official ("DEO"), and authorizing the DEO to perform all tasks required for the conduct of mail ballot election: The Board considered the adoption of the Resolution No. 2021-10-07; Resolution Calling a Regular Election for Directors on May 3, 2022, appointing the Designated Election Official ("DEO"), and authorizing the DEO to perform all tasks required for the conduct of mail ballot election. The Board also discussed the need for ballot issues and/or questions.

Following consideration, upon motion duly made by Director Meier, seconded by Director Cooper and, upon vote, unanimously carried, the Board adopted the Resolution No. 2021-10-07; Resolution Calling a Regular Election for Directors on May 3, 2022, appointing the Designated Election Official ("DEO"), and authorizing the DEO to perform all tasks required for the conduct of mail ballot election.

RECORD OF PROCEEDINGS

Update on Legislation: Attorney Miller discussed with the Board an update on current legislation.

STATUS OF DEVELOPMENT

Update on Status of Development: No discussion.

OTHER BUSINESS

Addendum to Agreement for Landscaping Services: The Board reviewed the Addendum to the Agreement for Landscaping Services between the District and Metco Landscape, Inc.

Following discussion, upon motion duly made by Director Meier, seconded by Director Cooper and, upon vote, unanimously carried, the Board ratified approval of the Addendum to the Agreement for Landscaping Services between the District and Metco Landscape, Inc.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Seidenberg, seconded by Director Meier, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: *Jared Seidenberg*

Secretary