

RESOLUTION NO. 2022 - 11 - 02

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE VILLAGES AT SOUTHGATE METROPOLITAN DISTRICT
TO ADOPT THE 2023 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Villages at Southgate Metropolitan District (“District”) has appointed the District Accountant to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2022, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place at the office of the District Manager, interested electors of the District were given the opportunity to file or register any objections to the proposed budget, and a public hearing was held on November 2, 2022. The meeting was held via Zoom video call.

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or were planned to be expended from reserve fund balances so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Villages at Southgate Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Villages at Southgate Metropolitan District for the 2023 fiscal year.

2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and filed in accordance with applicable law, and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 2nd day of November, 2022.

THE VILLAGES AT SOUTHGATE
METROPOLITAN DISTRICT, a quasi-
municipal corporation and political
subdivision of the State of Colorado

Kevin Amolsch

President

ATTEST:

Jared Seidenberg

Secretary

EXHIBIT A
(Budget)



SCHILLING & COMPANY, INC.

Certified Public Accountants

P.O. Box 631579
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086

FAX: 720.348.2920

Accountant's Compilation Report

Board of Directors
Village at SouthGate Metropolitan District
Adams County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of Village at SouthGate Metropolitan District (District), for the year ending December 31, 2023, including the estimate of comparative information for the year ending December 31, 2022, and the actual comparative information for the year ending December 31, 2021, in the format required by Colorado Revised Statutes (C.R.S.) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The actual comparative information for the year ending December 31, 2021 is presented for comparative purposes as required by Colorado Revised Statutes (C.R.S.) 29-1-105. Such information is taken from the audited financial statements of the District for the year ended December 31, 2021. Dazzo & Associates, PC audited the financial statements for the year ended December 31, 2021, whose report was dated September 12, 2022.

The budget is presented in accordance with the requirements of Colorado Revised Statutes (C.R.S.) 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Village at SouthGate Metropolitan District.

SCHILLING & COMPANY, INC.

Highlands Ranch, Colorado
December 12, 2022

VILLAGE AT SOUTHGATE METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

	<u>ACTUAL</u> <u>2021</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2022</u>	<u>ADOPTED</u> <u>BUDGET</u> <u>2023</u>
ASSESSED VALUATION			
Adams County			
Certified Assessed Value	<u>\$ 4,270,860</u>	<u>\$ 7,873,950</u>	<u>\$ 8,764,550</u>
MILL LEVY			
General - Operations Mill Levy	11.133	11.133	11.309
Debt Service - Senior Bonds Mill Levy	<u>44.531</u>	<u>44.531</u>	<u>45.236</u>
Total mill levy	<u>55.664</u>	<u>55.664</u>	<u>56.545</u>
PROPERTY TAXES			
General Fund	\$ 47,547	\$ 87,661	\$ 99,118
Debt Service - Senior Bonds Mill Levy	<u>190,186</u>	<u>350,635</u>	<u>396,473</u>
Levied property taxes	237,733	438,296	495,591
Adjustments to actual/rounding	(158)	-	-
Actual/budgeted property taxes	<u>\$ 237,575</u>	<u>\$ 438,296</u>	<u>\$ 495,591</u>
PROPERTY TAXES BY FUND			
General Fund	\$ 47,547	\$ 87,661	\$ 99,118
Debt Service	<u>190,186</u>	<u>350,635</u>	<u>396,473</u>
	<u>\$ 237,733</u>	<u>\$ 438,296</u>	<u>\$ 495,591</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**VILLAGE AT SOUTHGATE METROPOLITAN DISTRICT
GENERAL FUND
2023 BUDGET AS ADOPTED
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
BEGINNING FUND BALANCE	\$ (775)	\$ (11,482)	\$ 24,696
REVENUE			
Property tax	47,516	87,661	99,118
Specific ownership tax	3,716	6,133	6,935
Net investment income	69	11	100
Total revenue	<u>51,301</u>	<u>93,805</u>	<u>106,153</u>
OTHER FINANCING SOURCES			
Developer Advance	7,662	-	-
Total other financing sources	<u>7,662</u>	<u>-</u>	<u>-</u>
Total funds available	<u>58,188</u>	<u>82,323</u>	<u>130,849</u>
EXPENDITURES			
General Government			
Legal	26,214	15,862	30,000
Accounting	7,242	11,819	12,000
Audit	4,700	4,700	5,000
Management services	18,952	13,580	14,000
Engineering/consulting	8,624	6,926	5,800
Insurance	2,515	2,515	2,800
Office supplies and postage	99	-	100
Election	-	470	5,000
Bank service charges	174	120	200
Dues and subscriptions	436	320	500
Treasurer's fees	714	1,315	1,487
Contingency	-	-	10,000
Total expenditures	<u>69,670</u>	<u>57,627</u>	<u>86,887</u>
Total expenditures requiring appropriation	<u>69,670</u>	<u>57,627</u>	<u>86,887</u>
ENDING FUND BALANCE	<u>\$ (11,482)</u>	<u>\$ 24,696</u>	<u>\$ 43,962</u>
EMERGENCY RESERVE	<u>\$ 1,539</u>	<u>\$ 2,815</u>	<u>\$ 3,185</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**VILLAGE AT SOUTHGATE METROPOLITAN DISTRICT
OPERATIONS AND MAINTENANCE FEE - SPECIAL REVENUE FUND
2023 BUDGET AS ADOPTED
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
BEGINNING FUND BALANCE	\$ -	\$ 14,262	\$ 80,203
REVENUE			
Operations and maintenance fees	93,075	188,205	207,360
Silo and barn rental fees	200	1,175	2,000
Operations contribution	-	5,500	-
Total revenue	<u>93,275</u>	<u>194,880</u>	<u>209,360</u>
Total funds available	<u>93,275</u>	<u>209,142</u>	<u>289,563</u>
EXPENDITURES			
General Government			
Legal	2,930	1,925	2,000
Accounting	502	-	-
Management services	27,528	25,997	26,000
Landscape maintenance:			
Monthly contract	7,730	32,500	36,000
Irrigation repairs	-	-	10,000
Landscape improvements	-	-	50,000
Snow removal	-	15,000	15,000
Utilities:			
Water	39,097	52,566	105,000
Electrical - Silo	905	681	700
Electrical - Barn	321	270	300
Contingency	-	-	10,000
Total expenditures	<u>79,013</u>	<u>128,939</u>	<u>255,000</u>
Total expenditures requiring appropriation	<u>79,013</u>	<u>128,939</u>	<u>255,000</u>
ENDING FUND BALANCE	<u>\$ 14,262</u>	<u>\$ 80,203</u>	<u>\$ 34,563</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**VILLAGE AT SOUTHGATE METROPOLITAN DISTRICT
DEBT SERVICE FUND
2023 BUDGET AS ADOPTED
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2021</u>	<u>ESTIMATED 2022</u>	<u>ADOPTED BUDGET 2023</u>
BEGINNING FUND BALANCE	\$ 770,222	\$ 762,523	\$ 774,192
REVENUE			
Property tax	190,059	350,635	396,473
Specific ownership tax	14,862	24,535	27,738
Facility fees	120,000	-	-
Interest income	676	7,337	7,400
Total revenue	<u>325,597</u>	<u>382,507</u>	<u>431,611</u>
Total funds available	<u>1,095,819</u>	<u>1,145,030</u>	<u>1,205,803</u>
EXPENDITURES			
Bank service charges	81	221	300
Treasurer's fees	2,855	5,260	5,947
2018A Senior Bonds:			
Principal	-	-	35,000
Interest	233,438	233,438	233,437
2018B Subordinate Bonds:			
Principal	-	27,000	103,000
Interest	90,922	98,919	57,118
Paying agent fees	6,000	6,000	6,000
Contingency	-	-	5,700
Total expenditures	<u>333,296</u>	<u>370,838</u>	<u>446,502</u>
Total expenditures requiring appropriation	<u>333,296</u>	<u>370,838</u>	<u>446,502</u>
ENDING FUND BALANCE	<u>\$ 762,523</u>	<u>\$ 774,192</u>	<u>\$ 759,301</u>
REQUIRED RESERVE	<u>\$ 343,906</u>	<u>\$ 343,906</u>	<u>\$ 343,906</u>
MAXIMUM SURPLUS AMOUNT	<u>\$ 415,000</u>	<u>\$ 415,000</u>	<u>\$ 415,000</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**VILLAGE AT SOUTHGATE METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Disclosures contained in this summary as presented by management, are those that are believed to be significant as of the date of the compilation report and are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2023 annual budget. Actual results may differ from the prospective results contained in the budget.

SERVICES PROVIDED

The Village at SouthGate Metropolitan District (the "District"), was organized in Adams County to provide financing to construct and install local and regional public improvements for the Village at SouthGate Development, including potable water and sewer lines larger than 12" in diameter; storm drainage facilities; the full width of major and minor arterial and collector roadways; community parks; and recreational facilities and services.

The District prepares its budget on the modified accrual basis of accounting.

REVENUE

Property Tax

Property taxes are forecasted based on the mill levy adopted applied to the annual assessed valuation. The calculation of the taxes levied is displayed on page 2 of the budget at the adopted total mill levy of 56.545 as adjusted for the changes in the residential assessment rate as a result of the Gallagher Amendment to the Colorado Constitution. The 56.545 mills is comprised of the Required Mill Levy for the Limited Tax General Obligation Bonds Series 2018A and Subordinate Limited Tax General Obligation Bonds Series 2018B in the Debt Service Fund of 45.236 mills and the Operations Mill Levy of 11.309 in the General Fund.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

Facility Fees

Facility fees have been set the District of \$2,500 for each residential single-family detached unit and \$1,500 for each residential multi-family unit located within the District. The facility fees are due and payable prior to the issuance of a building permit by the City of Brighton for the applicable units. For 2023 the District does not anticipate collecting any facility fees as the final facility fees were received in 2021.

Operations and Maintenance Fees

Effective June 1, 2021, the District imposed a monthly maintenance fee of \$60 per single family home, which is billed quarterly in the amount of \$180 per single family home.

**VILLAGE AT SOUTHGATE METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Investment Income

Interest earned on the District's available funds has been estimated based on interest earnings from the prior year.

EXPENDITURES

Administrative Expenditures

Administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses.

Utilities and Maintenance Expenditures

The District is responsible for the water service charges related to certain open space parcels. The District is also responsible for electrical services for a barn and silo, landscape maintenance, and snow removal. The 2023 expenses are based on 2022 costs incurred by the District.

DEBT AND LEASES

During 2018, the District issued \$4,150,000 of Limited Tax General Obligation Bonds Series 2018A which bear interest at 5.625% and \$764,000 of Subordinate Limited Tax General Obligation Bonds Series 2018B which bear interest at 7.750%. Mandatory sinking fund redemptions begin on the 2018A bonds in 2023 while the 2018B bonds have no required debt service payments until 2048. The Schedule of Debt Service Requirements included on page 8 is based on the Financial Forecast (prepared in conjunction with the bond issuance), based on the assumptions more particularly set forth therein.

The District has no operating or capital leases.

RESERVES

The District has provided for an emergency reserve fund of at least 3% of fiscal year spending for 2023, as defined under TABOR.

This information is an integral part of the accompanying budget.

**VILLAGE AT SOUTHGATE METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS**

Year ended December 31,	\$4,150,000		\$764,000		Annual Total
	Limited Tax General Obligation Bonds Series 2018A		Subordinate Limited Tax General Obligation Bonds Series 2018B		
	Bearing Interest at 5.625%		Bearing Interest at 7.750%		
	Principal (1)	Interest (2)	Principal (3)	Interest (3)	
2023	\$ 35,000.00	\$ 233,437.50	\$ 103,000.00	\$ 57,118.00	\$ 428,555.50
2024	45,000.00	231,468.76	-	49,135.00	325,603.76
2025	50,000.00	228,937.50	-	49,135.00	328,072.50
2026	55,000.00	226,125.00	-	49,135.00	330,260.00
2027	60,000.00	223,031.26	-	49,135.00	332,166.26
2028	70,000.00	219,656.26	-	49,135.00	338,791.26
2029	75,000.00	215,718.76	-	49,135.00	339,853.76
2030	85,000.00	211,500.00	-	49,135.00	345,635.00
2031	90,000.00	206,718.76	35,000.00	49,135.00	380,853.76
2032	100,000.00	201,656.26	47,000.00	46,423.00	395,079.26
2033	105,000.00	196,031.26	51,000.00	42,780.00	394,811.26
2034	115,000.00	190,125.00	59,000.00	38,828.00	402,953.00
2035	125,000.00	183,656.26	60,000.00	34,255.00	402,911.26
2036	135,000.00	176,625.00	70,000.00	29,605.00	411,230.00
2037	145,000.00	169,031.26	73,000.00	24,180.00	411,211.26
2038	160,000.00	160,875.00	80,000.00	18,523.00	419,398.00
2039	165,000.00	151,875.00	90,000.00	12,323.00	419,198.00
2040	185,000.00	142,593.76	69,000.00	5,348.00	401,941.76
2041	195,000.00	132,187.50	-	-	327,187.50
2042	210,000.00	121,218.76	-	-	331,218.76
2043	225,000.00	109,406.26	-	-	334,406.26
2044	240,000.00	96,750.00	-	-	336,750.00
2045	255,000.00	83,250.00	-	-	338,250.00
2046	275,000.00	68,906.26	-	-	343,906.26
2047	290,000.00	53,437.50	-	-	343,437.50
2048	660,000.00	37,125.00	-	-	697,125.00
	<u>\$ 4,150,000.00</u>	<u>\$ 4,271,343.88</u>	<u>\$ 737,000.00</u>	<u>\$ 702,463.00</u>	<u>\$ 9,860,806.88</u>

(1) - Assumes that mandatory sinking fund redemption payments are made but assumes no optional redemptions occur.

(2) - The interest payments due on December 1, 2018 through December 1, 2019, are expected to be paid with capitalized interest.

(3) - Includes the estimated payment of principal and interest on December 15 of each year indicated. The 2018B Subordinate Bonds have no fixed principal payment amounts due prior to maturity. The payments with respect to the 2018B Subordinate Bonds shown above reflect the estimated principal and interest payments taking into account payments made in the years 2018 through 2022 and the estimated payments shown on Exhibit III of the Financial Forecast as included as Appendix C to the Limited Offering Memorandum dated May 3, 2019 related to the issuance of the bonds. These payments, however, are only estimated amounts as and no assurance is given that the principal and interest on the 2018B Subordinate Bonds will be paid as set forth in this table from pledged revenues.

This information is an integral part of the accompanying budget.

CERTIFICATION:

I, Jared Seidenberg, hereby certify that I am the duly appointed Secretary of the Villages at Southgate Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors the Villages at Southgate Metropolitan District: held on November 2, 2022.

By: *Jared Seidenberg*
Secretary

RESOLUTION NO. 2022 - 11 - 03
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE VILLAGE AT SOUTHGATE METROPOLITAN DISTRICT
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Village at Southgate Metropolitan District (“District”) has adopted the 2023 annual budget in accordance with the Local Government Budget Law on November 2, 2022; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2023 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Village at Southgate

1. That for the purposes of meeting all general fund expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 2nd day of November, 2022.

Jared Seidenberg

Secretary

EXHIBIT A
(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.


On behalf of the Village at SouthGate Metropolitan District,
 (taxing entity)^A
 the Board of Directors,
 (governing body)^B
 of the Village at SouthGate Metropolitan District,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 8,764,550 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 8,764,550 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/14/2022 for budget/fiscal year 2023.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>11.309</u> mills	\$ <u>99,118</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>11.309</u> mills	\$ <u>99,118</u>
3. General Obligation Bonds and Interest ^J	<u>45.236</u> mills	\$ <u>396,473</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>56.545</u> mills	\$ <u>495,591</u>

Contact person: (print) Neil Schilling Daytime phone: (720) 348-1086
 Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.