

# RECORD OF PROCEEDINGS

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## MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE VILLAGE AT SOUTHGATE METROPOLITAN DISTRICT HELD JANUARY 24, 2024

The special meeting of the Board of Directors of the Village at Southgate Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, the 24<sup>th</sup> day January 2024, at 2:00 P.M. This District Board meeting was held via Zoom. The meeting was open to the public.

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### ATTENDANCE

#### Directors In Attendance Were:

Kevin Amolsch  
Jared Seidenberg  
Ronald Meier

Following discussion, upon motion duly made by Director Meier, seconded by Director Amolsch and, upon vote, unanimously carried, the absence of Director Cooper was excused.

#### Also In Attendance Were:

Peggy Ripko; Special District Management Services, Inc.

Neil Schilling; Schilling & Company, Inc.

Andrew Wheeler, Megan Toler, and Laci Knowles; D.A. Davidson & CO

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### CALL TO ORDER

It was noted that a quorum for the Board was present, and the meeting was, therefore, called to order.

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### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Ms. Ripko advised the Board that pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act. Written disclosures of the interests of all directors were filed with the Secretary of State and the District prior to the meeting.

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### ADMINISTRATIVE MATTERS

**Agenda:** Ms. Ripko distributed for the Board's review and approval a proposed Agenda for the District's regular meeting.

Following discussion, upon motion duly made by Director Meier, seconded by Director Amolsch and, upon vote, unanimously carried, the Agenda was approved, as presented.

**Meeting Location/Manner and Posting of Meeting Notice:** The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board noted that the District Board meeting was held by Zoom video/telephone conference. Ms. Ripko reported that notice was duly posted and that no objections to the video/telephonic manner of the meeting or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries have been received.

**Designation of 24-Hour Posting Location:** Following discussion, upon motion duly made by Director Meier, seconded by Director Amolsch, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24 hours prior to each meeting on the District's website at: <https://villageatsouthgatemd.colorado.gov> or if posting on the website is unavailable, notice will be posted at the following physical location within the District's boundaries on a post within the Boundaries of the District.

**Minutes:** The Board reviewed the Minutes from the September 28, 2023 Special Meeting and the October 25, 2023 Regular Meeting.

Following discussion, upon motion duly made by Director Seidenberg, seconded by Director Meier and, upon vote, unanimously carried, the Minutes of the September 28, 2023 Special Meeting and the October 25, 2023 Regular Meeting.

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### FINANCIAL MATTERS

**Claims:** The Board reviewed the payment of claims for the period beginning October 20, 2023 through January 18, 2024, in the amount of \$102,248.63.

Following discussion, upon motion duly made by Director Seidenberg, seconded by Director Amolsch and, upon vote, unanimously carried, the Board ratified approval of the payment of claims for the period beginning October 20, 2023 through January 18, 2024, in the amount of \$102,248.63.

**Refinancing Options for the Southgate Bonds with DA Davidson:** The Board discussed the refinancing options for the Southgate Bonds with DA Davidson. No action was taken.

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**LEGAL MATTERS**

There were no legal matters.  
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**STATUS OF DEVELOPMENT**

**Status of Development:** The Board discussed the status of development.  
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**OPERATIONS MATTERS**

There were no operational matters.  
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**ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Amolsch, seconded by Director Meier, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: Jared Seidenberg  
Secretary