

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL OF THE BOARD OF DIRECTORS OF THE VILLAGE AT SOUTHGATE METROPOLITAN DISTRICT (THE “DISTRICT”) HELD JULY 31, 2025

A special meeting of the Board of Directors of the Village at Southgate Metropolitan District (referred to hereafter as the “Board”) was convened on Thursday, July 31, 2025, at 12:00 p.m., and held via Zoom videoconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Kevin Amolsch, President
Jared Seidenberg, Secretary/Treasurer
Justin Cooper, Assistant Secretary
Ronald Meier, Assistant Secretary
Babatunde Osifodunrin, Assistant Secretary

Also, In Attendance Were:

Peggy Ripko; Special District Management Services, Inc.

Dianne Miller Esq.; Miller & Associates Law Offices, LLC

PUBLIC COMMENT

There were no public comments.

ADMINISTRATIVE MATTERS

Call to Order/Quorum: Ms. Ripko confirmed the presence of a quorum.

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Miller that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

Confirmation of Meeting Location/Posting of Notice: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Seidenberg, seconded by Director Amolsch, and upon vote unanimously carried, the Board determined to conduct

RECORD OF PROCEEDINGS

the meeting to conduct the meeting via videoconference/teleconference. It was further noted that notice of the time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries have been received.

Agenda: The Board reviewed the Agenda for the meeting.

Following discussion, upon motion duly made by Director Seidenberg, seconded by Director Amolsch, and upon vote unanimously carried, the Board approved the Agenda.

Minutes of the October 23, 2024 Special Meeting, the October 23, 2024 Statutory Annual Meeting, and the April 28, 2025 Special Meeting: The Board reviewed the Minutes of the October 23, 2024 Special Meeting, the October 23, 2024 Statutory Annual Meeting, and the April 28, 2025 Special Meeting.

Following review and discussion, upon motion duly made by Director Meier, seconded by Director Seidenberg, and upon vote unanimously carried, the Board approved the Minutes.

Cancelled May 6, 2025 Election: Ms. Miller discussed the results of cancelled May 6, 2025 election with the Board.

Appointment of Officers: Following discussion, upon motion duly made by Director Seidenberg, seconded by Director Meier, and upon vote unanimously carried, the following slate of officers were appointed for the District:

President: Kevin Amolsch
Secretary/ Treasurer: Jared Seidenberg
Assistant Secretary: Ronald Meier
Assistant Secretary: Justin Cooper
Assistant Secretary: Babatunde Osifodunrin

FINANCIAL MATTERS

Public Hearing on Amendment to 2024 Budget: Director Amolsch opened the public hearing to consider an amendment to the 2024 Budget.

It was noted that publication of Notice stating that the Board would consider amendment of the 2024 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Amolsch, seconded by Director Seidenberg, and upon vote unanimously carried, the Board adopted Resolution No. 2025-07-01 to Amend the 2024 Budget.

2024 Audit: The Board reviewed the 2024 Audit.

Following discussion, upon motion duly made by Director Seidenberg, seconded by Director Amolsch, and upon vote unanimously carried, the Board approved the 2024 Audit, subject to final legal review, and authorized execution of the Representations Letter.

LEGAL MATTERS

There were no legal matters.

OTHER BUSINESS

Collection and Covenant Enforcement Services: The Board reviewed a proposal from Orten Cavanagh Holmes & Hunt, LLC for Collection and Covenant Enforcement Services but took no action on the contract.

Following discussion, upon motion duly made by Director Meier, seconded by Director Cooper, and upon vote unanimously carried, the Board established a committee and appointed Directors Seidenberg and Amolsch to approve Collection and Covenant Enforcement Services matters.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

Respectfully submitted,

By Jared Seidenberg
Secretary for the Meeting